



PROJECT MANAGEMENT

LEGAL AND FINANCIAL MANAGEMENT OF DEVELOPMENT BANK PROJECTS

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TURIN, ITALY

Information Note



International
Labour
Organization



International Training Centre



**Turn financial complexity into clarity —
master the skills to lead high-impact
development projects with confidence,
compliance, and credibility.**



COURSE PRESENTATION

The successful implementation of projects funded by Multilateral Development Banks (MDBs) relies on a robust and interdisciplinary set of project management skills within recipient institutions. These projects follow a structured lifecycle guided by the Project Cycle Management (PCM) approach, which ensures that all phases — from identification to evaluation — are managed with efficiency, effectiveness, and accountability. Trained project personnel who understand and apply PCM principles are crucial for aligning team efforts and achieving developmental objectives. Yet, in many contexts, project outcomes are hindered by gaps in technical capacity and an underutilization of key knowledge areas required during the implementation phase.

These development-bank funded projects are governed by financial agreements that create a distinct institutional framework. This framework regulates fund disbursement, procurement, budgeting, expenditure tracking, financial reporting, and audits. At the same time, these initiatives are shaped by a results-based approach with clear performance indicators and monitoring requirements. The continuous cycle of monitoring, evaluation, and reporting not only informs evidence-based decision-making but also allows financing institutions to supervise implementation and identify lessons learned for future improvements.

In developing and transition economy contexts, development-bank funded projects often focus on public sector reform, modernization, and service delivery. These initiatives involve a broad range of stakeholders — from government bodies and civil society organizations to direct beneficiaries like farmers and health workers — requiring inclusive engagement, strategic communication, and strong coordination to ensure sustainable and impactful results.

Effective financial management is a strategic function essential for successful project implementation. It ensures timely decision-making, supports accountability, and helps detect and prevent fraud. Developing skills in budgeting, reporting, internal controls, procurement, and disbursement equips professionals to manage integrated financial systems and serve as credible project financial officers.

This **two-week, in-person, practice-based course** is designed specifically for professionals involved in managing or supporting development-bank funded projects in developing and transition economy contexts. It aims to strengthen both technical and managerial capacities across project financial management, procurement rules, operational procedures, and monitoring frameworks.

Participants will engage in **daily hands-on sessions**, applying tools and techniques to real-world scenarios from their professional environments. The course blends theory with practice, equipping participants with immediately applicable skills that enhance institutional performance and improve project delivery outcomes.

TARGET GROUP

The course is specifically designed for staff working in development projects including project managers; project financial officers; projects coordinators; financial management specialists; accounts managers; disbursement specialists; financial and administrative assistants.

WHY A FINANCIAL MANAGEMENT COURSE?

Good project financial management is essential if development cooperation projects are to achieve their objectives. Well planned, organised and executed project financial management also builds confidence by demonstrating to stakeholders that adequate governance arrangements are in place.

WHAT WILL I LEARN?

- Prepare, implement, and close a development project through all its phases in compliance with donors' rules and recognized standards and practices aligned with good governance principles.
- Understand the fundamental definitions, concepts, boundaries, implications, and standards of project financial management.
- Prepare and present the project budget in accordance with the agreed accounting system(s) and identify key stakeholders involved in project and budget planning.
- Understand the legal, operational, and financial implications of the project financing or funding agreement(s) on project implementation and financial reporting.
- Customize the project financial management system, identify computerized solutions and systems, and develop a project operation manual.
- Apply soft skills and knowledge to understand and manage project-related financial challenges, contingencies and issues.
- Adopt a lifelong learning paradigm for project financial management.

WHAT WILL I BE ABLE TO DO?

Participants will be able to competently design and operate project financial management systems from budgeting to final reporting in accordance with sound professional standards and the harmonized requirements of donors and their respective governments.

Participants who successfully complete the training can expect to improve or enhance their knowledge and skills and be able to:

- Explain the principles, definitions, and concepts of project financial management:
- Operate the project financial system: budgeting, monitoring, controlling, and reporting with a focus on financial risks' management.
- Customize the project financial system.
- Close the project financially and coordinate with auditors.
- Identify ethical challenges and applying soft skills in managing project finances.

WHAT CERTIFICATION WILL I GET AS A SUCCESSFUL CANDIDATE?

- On successful completion of the programme, you will receive a certificate demonstrating your advanced proficiency in managing project finances in development work.
- This certificate not only provides proof of your knowledge and skills, but also showcases your dedication to advancing your career.
- The end-of-programme project, a review of your own and unique financial system, will provide you with a unique addition to your CV.
- With these accomplishments, you will stand out to potential employers as an asset.

WHY SHOULD I JOIN?

The certification programme is organised in a presential modality during a two-week workshop in Turin on the United Nations Campus. The entire programme consists of approximately 60 hours of learning.

PRICE

TUITION

€2,680

SUBSISTENCE

€1,550

TOTAL

€4,230

INFO

**FOR FURTHER INFORMATION
PLEASE CONTACT**

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