

ONLINE

**EMPLOYMENT PROMOTION** 

# MACROECONOMIC AND SECTORAL POLICIES FOR A SUSTAINED JOB RECOVERY

19 JUNE – 27 JULY 2023

\*\*D 6 WEEKS, 5 HRS/WEEK

Information Note





## **BACKGROUND**

While waning, the **COVID-19 pandemic** continues to impact labour markets around the world and these challenges have now been compounded by **overlapping multiple crises**, including those stemming from **geopolitical tensions**, high inflation including those related to **food and energy prices**, and deteriorating financial conditions, particularly for developing countries. How are governments reacting in advanced and developing economies in such a changing macroeconomic context? Which policies can help sustain and strengthen the recovery in labour markets? How could new jobs be promoted in new sectors? How to reach those hardest-hit? Participants to this course will improve their practical knowledge of how macroeconomic and sectoral policies can be used to provide some answer to those pressing questions.

Labour markets around the world in 2022 were buffeted by unfolding multiple crises. As highlighted in the 10th edition of the ILO Monitor on the world of work, the multiplication of crises raises the risk of another significant **global labour market downturn**. In particular, excessive monetary policy tightening is causing undue damage to jobs and income in both advanced and developing countries. Spiking interest rates are hitting developing countries particularly hard.

To address the socio-economic fallout of the COVID-19 pandemic, many countries announced and implemented unprecedented measures to boost the economy and employment. While these interventions have played a critical role in alleviating the impacts of the COVID-19 crisis, unfolding crises are putting **recent recovery gains at risk**. Governments and social partners will need to ensure that macroeconomic policy stance addresses **inflationary and debt sustainability pressures** while being cognizant of the need to continue to support a job-rich and inclusive recovery, including by maintaining the purchasing power of labour income.

Macroeconomic and sectoral strategies that promote inclusive and sustainable economic growth and target decent job creation are an integral part of the approach to the future of work advocated in the ILO Centenary Declaration for the Future of Work and the ILO Global Call to Action for a Human-centred Recovery from the COVID-19 crisis that is inclusive, sustainable and resilient. It is also among the key topics within the 2030 Sustainable Development Agenda. The United Nation's Sustainable Development Goal 8 aims to "promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all." The current fallout from the COVID-19 and other crises and incomplete and lagging labour market recoveries from other previous crises have created a keen interest among policymakers and social partners on how to mainstream jobs and decent work into recovery and development agendas, including through macroeconomic and sectoral policies.

In this context, the International Training Centre of the ILO and the ILO Employment Policy Department are joining forces to organize this course, as a response to repeated request made by ILO's constituents to strengthen the role of economic and sectoral policies as part of its mandate to promote employment and decent work.

## COURSE OBJECTIVES

The main objective of the course is to strengthen the capacities of policymakers and social partners in the design and implementation of economic, employment and sectoral policies and strategies to foster a robust and inclusive recovery from the COVID-19 pandemic and other unfolding crises while investing in longer-term structural transformation processes required to meet the opportunities and challenges of the 21st century.

The course aims at providing a comprehensive hands-on overview of the policy instruments and analytical tools that support policy makers, analysts and practitioners through a better understanding on how sectoral strategies and structural transformation occur and how they impact on productive employment creation, in particular on the most vulnerable and hardest hit groups by the COVID-19 and other unfolding crises. It will also provide a better understanding on how macroeconomic frameworks and skills development systems support structural change and economic diversification.

The course will help participants obtain a systematic overview of relevant economic and sectoral policies for decent work and inclusive growth that the ILO's research and technical assistance have helped identify in collaboration with prominent academics and research institutions and other multilateral organizations.

### WHAT WILL I LEARN?

The course refers to the ILO's policy and normative instruments and its long-standing experience in research and technical advisory services to assist governments and social partners work towards employment goals, now adapted to the challenges of the COVID-19 and other crises. It builds on inputs from academic experts as well as on practitioner experiences and knowledge and tools developed for job-oriented policy responses to date, including for the COVID-19 and other crises.

The programme is structured into the following modules:

#### Module 1 Labour market issues, trends and the policy challenge of recovery

This module sets the context for the rest of the course by examining key issues and trends in the labour market in the current context of the unequal recovery from the COVID-19 pandemic and the policy opportunities and challenges in supporting a robust and inclusive development in the auspices of multiple crises .

#### Module 2 Macroeconomic support

This module discusses the lessons from macroeconomic stimulus measures undertaken in response to the COVID-19 crisis, policies for the current rapidly changing macroeconomic context and the key elements of a pro-employment macroeconomic policy framework required to support aggregate demand, productive investment and structural transformation.

#### Module 3 Gender-responsive macroeconomic policies

Building on the analysis of the strong gender dimensions of the COVID-19 crisis, this module defines gender-responsive macroeconomic policies from different perspectives and reviews their implementation as a response to the crisis. Lessons learnt from past crisis can also inform macroeconomic policies in the current context, to avoid women being hit hardest again.

#### Module 4 Identifying promising sectors for decent jobs

This module focusses on analytical tools to identify potentially promising sectors for technological upgrading, export potential and the creation of decent jobs.

#### Module 5 Skills development for structural transformation

This module examines skills development systems and how to make these systems more supportive of recovery and structural transformation, in addition to making them more responsive to the demands of rapid technological change.

#### Module 6

Implementing inclusive and sustainable sectoral strategies for building resilience

This module will discuss how to ensure the effective and coordinated implementation of the different policy interventions highlighted during the course, including through the critical role of social dialogue in promoting a sustained job rich recovery and an inclusive economy.

## WHAT WILL I BE ABLE TO DO?

By exposing participants to an appropriate combination of theoretical insights, handson experiences and knowledge-sharing between agencies and institutions in charge of economic, employment and development policies, participants will:

- Have greater appreciation of the critical role of employment-centred policies in ensuring sustained and inclusive recoveries from crises;
- Have improved their comprehension of issues related to job creation and skills development within macroeconomic and sectoral policies;
- Be able to identify opportunities in new sectors and in sectors with high job creation potential and the potential for longer-term changes in economic structure;
- Be able to target policy measures and employment programmes to the specific characteristics of certain groups in the labour market, including women, youth, informal workers and low-skilled workers;
- Have been exposed to country cases and good practices on macroeconomic and sectoral policies to promote decent and productive jobs and support structural transformation and how to implement and monitor such policies through social dialogue.

## WHY SHOULD I JOIN?

- This e-learning course will be participatory and facilitate discussions between experts, including ILO specialists and ITCILO trainers, and participants from around the world.
- A blend of online resources, 'real time' interactive sessions, individual and collaborative group exercises allow for knowledge-sharing and reflection between practitioners and analysts that help deepen the understanding of participants of their specific country circumstances and related economic and sector policy challenges.
- It draws on a long-standing experience of the ILO in this area and relies on systematic country reviews on the role of sectoral policies in meeting development and employment challenges through productive transformation, in order to provide policy advice and technical assistance for productive job creation at the sector level.
- Successful completion of the course leads to an official ITCILO Certificate of Participation.

# WHO ATTENDS THIS COURSE?

The course is of particular interest to policy-makers, planners, technical officials of relevant ministries, and other technical experts from relevant institutions. In particular, the course caters for policy advisors and practitioners from ministries of labour and employment, finance, economy and planning, sectoral ministries, social partners, researchers and policy analysts from international, regional and national organizations, academia and donor organizations. A gender-balanced participation is sought.

## FORMAT AND METHODOLOGY

This course is offered fully online through the ITCILO eCampus platform. It is implemented in an asynchronous modality where participants can plan their own learning at their own pace. Furthermore, the course offers options for synchronous debate and discussions through online webinars, which provide an optional opportunity for engaging with experts and peers.

Each module combines online materials, one webinar and learning activities to help participants learn more effectively. Modules are open on a weekly basis. While participants are recommended to complete the activities of one module before starting the next one, access to modules is not conditional on that.

The course has been designed according to a **learner-centred approach** in order to better involve participants and keep them motivated. Different methods will be used to make it highly interactive and engaging.

# **HOW TO APPLY**

Find the application form at <a href="https://oarf2.itcilo.org/STF/A9716043/en">https://oarf2.itcilo.org/STF/A9716043/en</a> and apply before the **2 June 2023**.

The course is fee-paying. The total cost is **Euro 1,005.** 

ITCILO will offer a limited number of fellowships which may cover part of the fee. If eligible, early applicants will be given priority. Please enquire quickly!

# WITHDRAWAL, CANCELLATION POLICY, AND REFUNDS FOR OPEN COURSES

If an enrolled participant wishes or must withdraw from a course, they may choose to apply to a different course or be substituted by another candidate. The participant must notify the Centre, in writing, of their decision at least 14 days prior to the start date of the course. Cancellation of participation in regular courses will result in the following penalties:

- 14 days or more prior to the start date of the course: No penalty, 100% refund of amount paid less applicable bank charges
- 8 to 13 days prior to the start date of the course: Penalty of 50% of course price, refund of residual amount paid (if any) less applicable bank charges
- 7 days or less prior to the start date of the course: Penalty of 100% of course price.

# **INFO**

# FOR FURTHER INFORMATION PLEASE CONTACT

International Training Centre of the ILO Employment Policy and Analysis Programme (EPAP) Viale Maestri del Lavoro, 10 10127 Turin – Italy

employmentpolicy@itcilo.org www.itcilo.org

COURSE CODE: A9716043