

ONLINE

SUSTAINABLE DEVELOPMENT

# FINANCING DEVELOPMENT

NAVIGATING THE LANDSCAPE OF FINANCIAL INSTRUMENTS AND MECHANISMS

Information Note



Achieving ambitious 2030 Agenda requires scaling up domestic and global resources. It also demands a shift from funding the SDGs to a wider financing approach through a blend of public, private, domestic and international resources.

SDGs are being increasingly integrated into public budgets and development cooperation, and financial markets and investors have positively reacted to a stronger integration of the SDGs in public and private investment decisions. However the gaps in financing SDGs remain large. Financing has not yet been adequately reaching the geographies and people that need them the most.

This new course is organized with the Joint SDG Fund and aims at building the capacities of a wide range of national actors and development partners in an area of financing development.

#### INTRODUCTION TO THE COURSE

A number of financial instruments and mechanisms have emerged to create scalable and effective ways and leverage diverse sources of finance to channel them towards achieving the SDGs. The recent prominence of the financing development agenda leads to an increasing need to keep up with the opportunities and risks emerging in this arena. The aim of this course is to build the capacities of various actors in understanding the changing context of financing development as well as issues of design and applicability of various financing mechanisms in support of the SDGs. The course also brings together some of the key learnings and practices for designing and implementing financing mechanisms for development.

#### WHO ATTENDS THIS COURSE?

- Government agencies
- Staff of UN agencies
- Financing organizations
- Private sector actors interested in development and sustainability
- · Non-profit entities
- Wider development community

#### WHAT WILL YOU LEARN?

By the end of the course, participants will have:

- Navigated the landscape of financing development and discussed the role and functions of various actors engaged
- Explored the Integrated National Financing Frameworks (INFF)
- Recognized the rationale behind use of blended finance for development objectives
- Become introduced to a set of financing mechanisms used for development
- Applied the course content to design a financing mechanism in their own contexts

### **KEY FEATURES**

#### **LEARN ONLINE**

A series of self-paced elearning modules combined with interactive live webinars

#### **RESOURCES**

Tap in the knowledge of the speakers from the Joint SDG Fund, UN agencies, financial sectors and public actors

#### **ACTIVITIES**

Learn from the experiences, case-studies and examples

#### **ASSIGNMENT**

Draft a 2-4 page concept note for a chosen financing development theme in their country

### **COURSE FRAMEWORK AND MODALITY**

The e-learning course will be implemented over a period of 5 weeks and is structured around 4 content modules with activities and assignments.

An equivalent of 1 day of learning is foreseen in each calendar week as a combination of self-paced learning and webinars. Self-learning modules can be taken flexibly, while the webinar will be scheduled as interactive live sessions.

- Equivalent of 24 hours of learning
- Combination of 9 webinars and 9 self-learning lessons
  - Webinars in Zoom: combination of facilitator's input, speakers presentations, discussions with the group and some review of the materials from self-learning modules
  - Self-learning lessons in Articulate Rise: materials, mini-cases, activities, examples, polls and quizzes.
- Course assignment: participants develop a 2 to 4 pages concept note for a chosen financing development theme in their country.
- Delivery throughout 5 weeks

### **COURSE CONTENT**

The course is designed around 4 thematic modules and the final assignment.

- **Module 1:** Current development and need for financing. This module covers ongoing discussions in the area of financing development. Key concepts and definitions, sources of financing, the role of public and private sectors will be discussed along with various initiatives and dialogues taking place at the global level.
- Module 2: SDG Financing enabling environment. INFFs. In this modules the Integrated National financing Frameworks will be introduced and discussed along with other SDG finance policy processes and tools.
- **Module 3:** Financing mechanisms. The module covers the basis and scope of blended finance instruments and mechanisms, accompanied with a deeper look at several selected mechanisms addressing various SDGs.
- **Module 4:** Designing a financing mechanism. This final module will cover the process of designing the mechanisms, along with lessons learned regarding development of proposals with an inclusion of a blended finance instrument.

# **COURSE PRICE, DATES AND REGISTRATION:**

6 May - 7 June 2024, 1 learning day per week

Price: €1,045

Register here: https://oarf2.itcilo.org/DST/A9716883/en

Visit the course webpage here.

### **CERTIFICATE**

Upon completion of the course, participants will be granted a certificate of attendance.

# ABOUT THE JOINT SDG FUND

<u>The Joint Sustainable Development Goals (SDG) Fund</u> is an innovative instrument to incentivize the transformative policy shifts and stimulate the strategic investments required to get the world back on track to meet the SDGs.

The Joint SDG Fund is a multi-partner trust fund. To date it has funded 200 joint programmes focused on integrated social protection or SDG finance, it has stimulated over 1,000+ partnerships working together alongside the UN to support the SDGs and it has tested over 300 innovative solutions to accelerate the 2030 Agenda.

# **COURSE OUTLINE**

MODULE 1	CURRENT DEVELOPMENT AND NEED FOR FINANCING (week 1)
Webinar	Opening webinar. From funding to financing. Engaging the private sector.
Self-learning	Current state of Financing for Development, shift from funding to financing. Global dialogue and initiatives. Key concepts and definitions. The leverage effect. Sources of financing for development. The roles of public and private finance. Risks and mitigation mechanisms. Module quizzes and assignments.
MODULE 2	SDG FINANCING ENABLING ENVIRONMENT: INFFs (week 2)
Webinar	Integrated National Financing Frameworks (INFF): from processes to changes.
Self-learning	Integrated National Financing Frameworks (INFF): introduction, building blocks, processes and examples.
Self-learning	Policies, regulations and supporting tools for enabling environment. Menu of SDG Budgeting tools
Resources collection	Available guidance on diagnostics and methodologies
Webinar	Content review of Modules 1 and 2, group work.
MODULE 3	FINANCING MECHANISMS (week 3 and 4)
Self-learning	Introduction to blended finance. Key concepts and terms. Identifying where blending happens and for which purpose. The problem that blended finance is addressing. Module quizzes and assignments.
Webinar	Use of blended finance for development
Self-learning	Use of guarantees for financing development.
Self-learning	Introduction to impact investing. Impact investing and SDGs. Case studies and assignments work.
Webinar	Impact investing (experiences with selected mechanisms).
Webinar	Content review of Module 3, group work
Self-learning	Introduction to results-based financing. Outcome based finance. Social and development impact bonds (SIBs and DIBs).
Webinar	Impact bonds SIBs and DIBs (experiences with selected mechanisms).

MODULE 4	DESIGNING A FINANCING MECHANISM (week 5)
Resource collection	Designing a financing mechanism: scope of work, the process and good practices.  Developing a proposal: tips, common mistakes and guidelines
Webinar	Designing a financing mechanism: tips, guidelines and lessons learned. Course closure.
Assignment	Work on the assignment: Developing a concept note/description/analysis for a blended finance instrument/mechanism

# WITHDRAWAL, CANCELLATION POLICY, AND REFUNDS FOR OPEN COURSES

If an enrolled participant wishes or must withdraw from a course, they may choose to apply to a different course or be substituted by another candidate. The participant must notify the Centre, in writing, of their decision at least 14 days prior to the start date of the course. Cancellation of participation in regular courses will result in the following penalties:

- 14 days or more prior to the start date of the course: No penalty, 100% refund of amount paid less applicable bank charges
- 8 to 13 days prior to the start date of the course: Penalty of 50% of course price, refund of residual amount paid (if any) less applicable bank charges
- 7 days or less prior to the start date of the course: Penalty of 100% of course price.

#### **INFO**

# FOR FURTHER INFORMATION PLEASE CONTACT

International Training Centre of the ILO Sustainable enterprises and economies (SEE) Viale Maestri del Lavoro, 10 10127 Turin – Italy

Ms. Margarita Lalayan Activity Manager T +39 011 693 6530 mmw@itcilo.org www.itcilo.org



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